

Costs of Starting & Running a Business

There are many costs involved to start a business as well as costs associated with keeping it running. The following two worksheets were developed to help assess these costs.

The first one covers potential **start-up** costs and the second one covers **operating** costs. Every business is different and therefore different costs apply, but these should act as a good starting point.

Potential Start-up Costs	Have Already	Need to Buy
	\$\$\$\$\$	\$\$\$\$\$
Equipment or Machinery		
Inventory		
Other Costs (Office Equipment, Vehicles, etc.)		
Legal Fees / Permits		
Renovations		
Total Costs	???	???

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Potential Operating Costs	Have Already	Need to Buy
Advertising		
Automobile (Loan, Repairs, Insurance, Gas)		
Bank Charges (Account or Credit Card Fees)		
Payroll & Other Benefits (CPP, EI, WCB, MSP)		
Freight		
Insurance (Fire, Liability, Disability)		
Legal Fees		
Licenses, Permits & Municipal Taxes		
Office Supplies		
Lease Payments for your Location		
Repairs & Maintenance (Location and/or Equipment)		
Loan Payments – Equipment		
Salaries		
Utilities (Cable, Telephone, Hydro, Internet)		
Accounts Payable		
Loans or Mortgages Payable		
Income Tax Payable		
Shop Supplies		
Tooling		
Total Operating Costs	???	???

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For More Information

Internet: www.strategis.ic.gc.ca

www.smallbusinessbc.ca

Book: Business for Beginners: A Simple Step-by-Step Guide to Start Your New Business 2nd ed.

Frances McGuckin