

Small Business Sustainability Loan

Why?

Community Futures is committed to the development of a sustainable and diversified economy in the North Cariboo region. Community Futures realizes that many small businesses have been negatively impacted by the recent downturn of the economy and factors beyond the control of many operators have made it difficult to access capital and/or to manage cash flows.

What?

The *Small Business Sustainability Loan* is aimed at providing financing to existing small businesses that are contributing to the entrepreneurial and innovative spirit of the region. The loan program provides financing up to \$25,000.00 with flexible terms.

Interest rates are based on the current Chartered Bank Prime Rate plus 4%. Terms for this loan range from one to three years. Loans under this program are secured by personal guarantees.



Who?

In order to be eligible for this loan you need to be an existing business operating in the North Cariboo Region (includes Barkerville, Hixon, Nazko & Wells). Your business must have been operational under your ownership for at least three years and been profitable for at least two of the last three years. Eligibility for this loan is strengthened for businesses with a growth focus and/or providing critical services to the North Cariboo Region.

Benefits

The Small Business Sustainability Loan Program provides small businesses with much needed capital and coupled with our Client Care Program, ensures one-on-one support for sustainable growth of enterprise in the region. Other key benefits of this program include:

- **No Down Payment**—conserve working capital
- **Flexible Repayment Schedule**—time cash outflows with cash inflows
- **Flexible Repayment Terms** (up to 36 months)—pick your payment
- **Unsecured**—only requires a personal guarantee
- **Fixed Interest Rate**—no future rate fluctuations
- **Quick Turnaround**—can close within 10 business days

More Info

For more than 20 years, Community Futures has been working with people in the North Cariboo to create economic diversity while strengthening and supporting the business community. We are proud to have contributed to the growth, financial stability, and long-term success of many North Cariboo businesses and organizations.

For more information about our lending programs or to request a loan application, contact our office at 250-747-1212 or visit our website at www.cfquesnel.com.

Growing communities one idea at a time.